This Action the Result of the Meeting Held Here on Thursday-The Old Price Was \$35 a Ten-Cut the Result of Reduction in the Cost of Steel Billets From 838 to 817.

That representatives of the companies engaged in the manufacture of steel rails had | Chandler, Frederick A. Duneka of New York been meeting in this city was officially admitted yesterday, and at the same time an- England. nouncement was made of a cut in the price of rails to \$26 a ton as compared with \$35 the schedule price for many months past. The per cent. 100-year gold bonds, to be demeeting is believed to have taken place in the livered as follows: \$1,250,000 to J. P. Morgan Empire Building at 71 Broadway, where are the offices of a number of the leading steel and

Empire Building at 71 Broadway, where are the offices of a number of the leading steel and iron companies of the country, among them the Carnegie Company, the Federal Steel Company, the Pennsylvania Steel Company and the Cambria Steel Company, all of which make steel rails.

The official announcement regarding the result of the meeting was given out from the office of President E. H. Gary of the Federal Steel Company. It reads as follows: Representatives of the manufacturers of steel rails have been in conference for the purpose of exchanging views concerning the price at which rails should be sold on the basis of the present cost, with the result that \$26 per ton at Chicago and Eastern mills was decided to be reasonable and proper.

That a cut in the price of rails would be made has been expected for some time. It has been recognized that it was warranted in view of the general readjustment that has taken place in the prices of other steel products.

It was said yesterday that the fall in the price of raw material would justify a price even lower than that which has been fixed upon by the rail makers, but that the latter are disposed to recoup themselves for some of the advantages the railroad, companies had in 1892. There were many railroad companies which received last year, when rails were up to \$15 a ton, rails which cost them under contracts of the previous year less than \$20 a ton. Roads were able in the fall of 1892 to get higher price a ton for old rails than they were paying for new ones. The steel companies adhered to their contracts last year, but have insisted on the railroads adhering to their contracts this year when the roads have been paying \$35 for rails, notwithstanding the fact that billets had fallen from \$38 to \$17 a ton.

BOSTON AND MAINE'S GOOD YEAR. The Annual Report of the Company Shows a Large increase in Earnings.

The annual report of the Boston and Maine Railroad was issued yesterday in pamphlet form, and shows an increase of \$2,276,147 in gross earnings for the year ending June 30, 1900. There is a surplus after dividends of \$172,016. as against \$45,413 for the preceding year. President Lucius Tuttle says:

comparative increase in operating expenses to the road's mileage; about \$400,000 to a gen-

(\$1,856,373) about \$150,000 was due to additions to the road's mileage; about \$400,000 to a general advance in price of locomotive fuel and to the larger quantity required for increased train mileage; about \$200,000 to necessary advancements and adjustments of wages; about \$600,000 to additional train mileage and station service incident to the larger volume of freights and passenger business transacted and the remaining \$500,000 in part to the general increased cost of material and supplies. But more largely to greater expenditures for new equipment and improvement.

The company's funded indebtedness amounts to \$21,330,333. The outstanding capital stock of the Boston and Maine is 250,345 shares, of which \$1,498 are preferred and 218,847 are common. The company own 18,976 of its common shares, upon which no dividends are paid. At the end of the last fiscal year the Boston and Maine had no floating debt, but at the date of the present report the company owed \$300,000 on demand notes. This debt is due to the fact that during the six years ending June 30, 1900, \$1,251,043 has been expended for permanent additions to its property and that of its leased lines, chargeable to capital account. It is the purpose of the company in the near future to dispose among the stockholders at current market value 6,794 shares common stock. The present mileage of the Boston and Maine yet shares common stock. The present mileage of the Boston and Maine was from this city in payment of German war loan obligations.

It was reported the same hands and bankers throughout the country, According to a London cable despatch there was an unconfirmed rumor circulated in the London Exchange at the close of business to the confirmed rumor circulated in the London Exchange at the close of business to the confirmed rumor circulated in the London Exchange at the close of business to the confirmed rumor circulated in the London Exchange at the close of business to the confirmed rumor circulated in the London Exchange at the close of business to the system is 3.280, representing a capital in-vestment of \$204.000,000.

FOOTE LOST \$250,000. Assignee's Latest Estimate of the Result of

His Speculations. E. Ellery Anderson, assignee of Hatch &

have been informed by Mr. Hatch that the losses charged to the Hastings account aggregate about \$75,000. Mr. Hastings states that none of the transactions was authorized by

none of the transactions was authorized by him and that he had no knowledge of them. In Mr. Hastings's account were 160 shares of the stock of the Standard Oil Company and he has demanded their return.

"Foote's total losses through speculation appear to have amounted to about \$250,000. The firm owes the banks between \$1,000,000 and \$1,200,000, and the banks hold collateral against these loans whose market value at the time of the failure was about \$200,000 in excess of the amount of the loans. Some of this collateral has already been disposed of in the open market by the banks. There is a question as to whether the surplus that will result after the settlement of the loans should go to the credit of the particular accounts. In which the collateral was being carried or into the general auditors' account."

Alfred Ely, who Mr. Anderson said was the stock of the transaction of the loans and two proposition presented by either size.

account."

Alfred Ely, who Mr. Anderson said was the legal representative of Mr. Hastings, denied absolutely that Foote had utilized any of Hastings's account with Hatch & Foote for carrying on his speculations, or that there was such an account. Mr. Ely's denials were of the most positive character.

BRASS ASSOCIATION DISSOLVES.

The Brass Association, of which all the large

true sense of that term. It was simply a pooling of interests to maintain prices. From the time of its organization it has been a success and everybody in the association was making money when it was decided to dissolve. There are two reasons for this action; first, that certain outside mills are being built with plenty of capital, and this mean's great competition. Then, there are internal dissensions in the organization itself, in reference to its policy. Soon after the formation of the association prices became lower, and the price of brass to-day is 10 per cent, less, considering the advance in raw material, than at the time of the organization of the association. After the first of the month each manufacturer will go it, alone and regulate his own prices and output The competition will be so strong that undoubtedly brass prices will go still lower."

with the American Car Company for 500 box cars of 60,000 pounds capacity each, for speedy delivery. The Kansas City Southern Railroad has ordered ten compound locomotives, and the Chicago Great Western has ordered from the Baldwins ten compound consolidation loco-motives. The Maine Central is having 200 new freight cars built.

New Manager of Bangor and Portland. C. J. Phillips has been appointed general

agent of the Delaware, Lackawanna and Western Railroad in charge of the operation and west-traffic of the Banger and Portland road, which was recently be glit by the Lackawanna po-ple. Mr. Phillips was formerly division reacht agent of the Chicago, Rock Island and Pacific in Des Moin's.

Staten Island and Its Advantages.

HARPER BROS. INCORPORATED. Plan of Reorganization to Secure Leans and

Provide Working Capital. ALBANY, Sept. 21 .- Harper & Brothers was incorporated to-day to carry on the business of that concern in New York city. The capital of the reorganized company is \$2,000,000 and the directors are: George B. M. Harvey, Alexander Orr, William M. Laffan, Frederick T. Leigh. William A. Nash, J. Henry Harper, Arthur D city, and Clarenc: W. Mclivaine of London,

The plan of reorganization contemplates the issuing of \$1,500,000 first mortgage 5

livered as follows: \$1.250,000 to J. P. Morgan & Co., as security for loan of \$850,000; to secure Manhattan Company debt, \$25,000; to secure A. J. Smith & Co., s debt, \$47,500, to present holders of fifteen bonds, \$7.500, and \$170,000 to be reserved in the treasury for providing working capital and providing reorganization expenses.

An issue of \$2,000,000 fifty-year income bonds, with voting power, is provided for, to be delivered to general creditors at par, the excess to remain in the treasury. These bonds will be entitled during the first two years to interest, if earned, at the rate of not exceeding 1 per cent, and after that period at the rate of 2 per indebtedness secured by piedge of first mortgage bonds as collateral shall have been fully paid or otherwise provided for, and thereafter the bonds shall bear 5 per cent, interest, if earned. After the indebtedness secured by the mortgage bonds is paid, if the net earnings of the company exceed the amount of interest payable on the income bonds, the surplus is to be applied to the payment of dividends upon the stock.

upon the stock.

The common stock is to be issued to present shareholders, and in consideration of the contract with Mr. George B. M. Harvey to render services with Mr. George B. M. President of the company turing five years as President of the company the common stock will be voted by a voting rust, comprising J. P. Morgan, Alexander E. Drr and George B. M. Harvev as trustees the \$47,000 royalties due authors when the ecciver was appointed is to be paid by the erganized company in full. Arrangement at the behavior of the payment of the payment of the payment of the company payment of the payment pany is to give its obligations to the Manhattan company for \$25,000 and to A J Smith & Co. for \$47.500, bearing interest at 6 per cent, pay-able in five years, secured by piedge of mort-gage bonds, both companies accepting ingage bonds, both companies accepting in-come bonds at par for the remainder of their

AS TO THE GERMAN LOAN.

German Treasury Notes Sell Here at a Pre-

mium-Sales of Swedish Bonds. In the outside market in Wall Street vesterday allotments of the new German Treasury "Of the increase in gross receipts \$200,000 notes sold at a premium of 1/2 of 1 per cent. was due to an increase in mileage. Of the with % of 1 per cent. asked later. It was estimated that subscription rights to about \$30,-000 of the notes changed hands at premiums

small volume. So far as possible bids of a speculative character were rejected. The great bulk of the loan is understood to have been placed with out-of-town investors, the general allotment being on the basis of five-sixths of the amount asked for.

The bankers through whom the subscription was conducted have declined to make known of the money representing the loan. One half of the payment on the subscriptions is due on the control of the payment on the subscriptions is due on the control of the payment on the subscriptions is due on the control of the payment on the subscriptions is due on the control of the payment of the bank of England of 2300, one of the payment of the payment of the control of the capacitation that £300,000 more will go soon. Wall Street interpreted this as meaning that the gold was to be in part settlement of sterling that the gold was to be in part settlement of sterling and war loan obligations.

It was reported yesterday that \$4,000,000 worth of the Swedish Government bonds offered by the National Park Rauk have been taken by banks and bankers throughout the country. According to a London cable despatch here was an unconfirmed rumor circulated in the London Exchange at the close of business to the effect that Russia was borrowing \$7,500,000 in this city on a 4 per cent railway loan. At the office of the New York Security and Trust Company, fiscal agents in this city for Russia, it was said that nothing was known of any fresh Russian loan. It was thought that the London deepatch merely made belated reference to the \$35,000,000 Vladikowkas Railway loan arranged in January.

Currency shipments to the interior of the E. Ellery Anderson, assignee of Hatch & Foote, the firm which was ruined through the speculations of Charles B. Foote, one of the partners, said yesterday:

"Foote utilized an account in the name of Thomas Hastings, son-in-law of E. C. Benedict, to carry on some of his transactions, and the control of the control of the control of the control of the country continued large yesterday. Through the United States Sub-Treasury \$300,000 was transferred to New Orleans and \$200,000 to Chicago. So far the currency shipments have been much heavier than last year.

**New York and Harle PER CENT. 25 and an extra dividend of No. Halle PER CENT. 25 and an extr

"Loose Talk" About a Consolidation That

Would Be Capitalized at \$500,000,000. graph and Cable Company and President William J. Latta of the Telegraph, Telephone and Cable Company of America denied yesterday the truth of a published story that there was to be a consolidation of the telephone, telegraph and cable companies of the entire country with a capital of \$500,000,000.

Russell Sage, who is the second largest stockholder of the Western Union Telegraph Company, said:

"The reports of this combine have been in circulation for a long time. Just now I can only say that we have talked the matter over informally, but there has been no definite or written proposition presented by either side."

in answer to questions Mr. Sage said that there had been conferences with Gen. Eckert, President of the Western Union, but he de-clined to say with whom the conferences had been held. It was only "loose talk" he exbeen held. It was only loose take claimed, and no formal proposition was

PROPORTIONAL REPRESENTATION. Internal Dissensions and Outside Competition Outline of the Plan Submitted to the Charter

The Proportional Representation Society manufacturers of brass in the United States of this city has published in pamphlet form were members, has dissolved. The dissolution | the memorial which it submitted to the Board coes into effect on Oct. 1.

The Brass Association was organized several years ago. A man who is familiar with its affairs said yesterday:

"The Brass Association wasn't a trust in the true sense of that term. It was simply a pooling of interests to maintain prices. From the time of its organization it has been a success and everybody in the association was making money when it was decided to dissolve. There are two reasons for this action; first, that certain the propositions of the society are based. of Charter Commissioners at its last meeting.

The propositions of the society are based on a frank recognition of the party system and backed by the argument that if adopted they would make a representative body of the Council, in which would be found the recognized leaders of all parties. Appended to the memorial are two opinions by Simon Sterne and Judge John F. Dillon on the constitutionality of the proposed changes.

WONT RUN BRIDGE TRAINS.

B. R. T. Manager Doesn't Like Conditions Imposed by Commissioner Shea.

General Manager Breckinridge of the Brooklyn Rapid Transit Company said yesterday Gas Company of Chicago, who is in this city, I that he did not think that through elevated had his attention called yesterday to a report telegraphed from Chicago that a truce had been declared between the People's and the Ogden Gas companies, and that he was here in consultation with President C. K. G. Billings of the People's company. He replied:

"The report that I have been in consultation with Mr. Billings with a view of settling the Chicago gas war is untrue. I have not sen Mr. Billings, nor am I in New York for any such purpose, nor is there any expectation on my part of seeing Mr. Billings or any other person connected with the People's Gas Company. No negotiations of any kind are on foot between the companies."

New Railroad Equipment Ordered.

The New York Central Railroad has contracted with the American Car Company for 500 box had his attention called yesterday to a report | railroad trains would be operated over the

Leader Marsh's Wife to Be Buried To-day. The funeral of Mrs. James E. Marsh, the wife of the Republican leader of the Sixth Assembly of the re-publican leader of the Sixth Assembly district, will take place at 9:30 o'clock this morning from Mr. Marsh's home at 37 Marion street. A solemp requiem mass will be sung at old St. Patrick's Cathedral in Mott street. Among the pail bearer—will be Postmaster Cornelius Van Cott, the Hon. Tim Campbell and William Burr. The Loyal Republican Club of the Sixth Assembly district will attend the services in a body.

The condition of R. G. Dun, who has been ill most of the summer at Narragansett Pier. has improved so rapidly that he will be able to go for a drive in a day or two. Mrs. Dun gave this information last night, the family having moved into their city home at 261 Madison avenue on Thu sday.

12% A YEAR. Dividends every month. Business established twenty years. Next dividend October 1st.

BE SURE TO GET A SMALL BLOCK OF THIS STOCK, ANYWAY.

Write at once. Address "C. H." care Box \$20, Providence R. I. Write at once. Providence, R. I. Bankers and Brokers. THOMAS L. MANSON, JR., & CO.,

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Transact a general banking business.
Receive deposits subject to draft.
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STOCKS, BONDS, GRAIN, COTTON.
Send for our new book entitled "A Glimpse at Wall Street and Its Markets," of unusualinterest to careful operators. Also weekly or daily reports based upon scientific study of market conditions.

1 F. MEAD. T. H. CURTIS

I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y. Twenty-five years' membership in N. Y. Stock Exchange.

STOCKS AND BONDS Rought and Sold for Cash or on Margin. Unlisted Securities a Specialty. DAVID PFEIFFER, 18 Wall St.

Diridends and Interest.

THE UNION BAG & PAPER COMPANY. Chicago, Ili, Sept. 10th, 1900.

Sixth Quarterly Dividend.

A dividend of ONE AND THREE QUARTERS
PER CENT, on the preferred capital stock of this
Company has been declared payable on and after
close of business September 15th, 1900. The transfer books of the preferred stock will close on September 15th, 1900, at 12 M. and reopen on Monday,
October 1st, at 10 A. M.
FRANK WASHBURN, Secretary.

Omce of the Treasurer.

Chicago, September 12, 1900,
A Quarterly Dividend of \$1.25 per share will be
paid on November 1st next to the Shareholders of
this Company's Stock, registered as such on the
closing of the Transfer Books.
The Transfer Books will be closed at 3 o'clock P.
M. on the 2-th day of September, and opened at 10
o'clock A. M. on the 5th day of October n.g.t.
F. E. HAYNE, Treasurer.

OTIS ELEVATOR COMPANY. 71 Broadway, New York City, Sept. 18, 1900.
The Board of Directors of Oils Elevator Company has this day declared a quarterly dividend of \$1.50 PER SHARE upon the preferred stock of the company, payable at this office on and after Oct. 18, 1900, to the stockholders of record at the close of business Sept. 22, 1900. The transfer books of the preferred stock will be closed at the close of business Sept. 23, 1900, and will be reopened at the opening of business Oct. 15, 1900.

LYNDE BELKNAP, Treasurer.

AMALGAMATED COPPER COMPANY. ANALGAMATE.

52 Broadway, New York, Sept. 20th. 1900.

At a meeting of the Directors of the Amalgamated Copper Company, a quarterly dividend of ONE AND ONE HALF PER CENT. 1923 and an extra dividend of ONE HALF PER CENT. 1923 and an extra dividend of ONE HALF PER CENT. 1923 were declared payable declared 20th. 1900, to stockholders of record at 3 o'clock P. M. Friday, September 28th. 1900. Transfer books close at 5 P.M., September 28th. 1900, and reopen October 30th, 1900.

W.M. G. ROCKEFELLER, Sec. and Treas.

Treasurer's Office, New York, September 19th, 1900.

The Board of Directors has this day declared quarterly dividend of TEN PER CENT. upon the capital stock of this bank, payable, free of tax, o and after Sept. [29, 1900. The transfer books whee closed until Monday. October 1st, 1900, at the o'clock A. M. E. W. POOR, Cashler,

GRAMERCY SUGAR COMPANY,
New Orleans, La., Sept. 21, 1900.
Coupons due Oct. 1, 1900, on the First Mortgage
per cent. Bonds of this Company will be paid at th
National Park Bank, 214 Brondway, New York,
M. R. SPELMAN, President.

Proposals.

PROPOSALS FOR SUPPLIES—Manhattan State
Inospital—Sealed proposals for furnishing
Supplies enumerated below for a period of sis
months from October 1st, 1990, in accordance
with apeculications which may be obtained
at room 318, No. 1 Madison Avenue, may be sent
y mail or delivered in person, up to 3:30, P. M., Octobe
2, 11900, to the undersigned at No. 1 Madison Avenue
New York City; at which time the Board of Manager
will receive and open all proposals:

Corned Beef. 4,800

Salt Pork. 4,800

No bids will be considered except from parties who are actual dealers in the commodities for which they submit proposals. Each bid must be accompanied by a certified check for 5 per cent of the amount of the bid as a guarantee that a contract will be entered into if accepted; a bond of some approved surety company for one-third the gross amount of the contract will be required afterward for a faithful fulfilment of the HENRY E. HOWLAND,

President Board of Managers.

DEPOT Q. M. DEP'T. JEFFERSONVILLE, IND.
August 27, 1990.—Sealed proposals, in triplicate, will be received here until 110 clock A. M. cleatral Standard Time. September 25, 1990, for furnishing 285 Army Ranges and Appendages for same The United States reserves right to relect or acceptany or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals should be marked 'Proposals for Army Ranges,' and addressed C. R. BARNETT, Deputy Q. M. General.

DEPOT QUARTERMASTER'S OFFICE, Washington, D. C., September 14, 1900.—Sealed proposals, in triplicate, will be received here until 2 P. M., Monday, September 24, 1900 for furnishing and delivering at St. Asaph, Va., oals, required during the remainder of the fiscal year ending June 30, 1901. Information furnished on application. U. S. reserves right to accept or reject any or all proposals or any part thereof. Envelopes containing proposals to be marked "Proposals for Oats," and addressed Major T. E. TRUE, Depot Q. M., Washington, D. C. U. S. ENGINEER OFFICE—Detroit, Mich., Sept. 14, 1900—Sealed proposals will be received here until 12 noon, Oct. 30, 1800, and then publicly opened, for furnishing material and labor of all kinds necessary to construct and put in operation one large steel hulled self propelling sea going hydraulic dredge, with all necessary appliances complete, including electric light plant, distilling and refrigerating machinery. Information furnished on application, THOS. H. HANDBURY, Major, Eng'rs.

A TTENTION—Line, brick, lath and cement plant and property for sole; established 35 years; death of owner cause for seiling; price, \$33,000, cash \$20,000; this property and plant are actually worth double the asking price. For further particulars, call ss McDONALD & WIGGINS, 140 Nassau. COMPLETELY EQUIPPED manufacturing plant for sale, \$2,009; net profits, \$50 monthly; can be increased to \$150; investigate this, McDONALD & WIGGINS, 140 Nassau

100 ROOM HOTEL, furnished, for sale; \$6,500; easy terms. Apply to McDONALD & WIGGINS, 140 Nassau.

PRINTING—10,000 circulars, \$1,25; cards and billheads, 40c. her 1,000; printed envelopes, \$1,25 per 1,000. EDGAR PRINTING AND STATIONERY CO., 59 West 39th st. \$150.00 CASH OR EASY PAYMENTS buys chine, for drinks, cigars or eash; will earn \$2.00 and upward weekly each. EARL CLARK & CO., furniture manufacturers Chicago Ills.

NOTICES OF REAL ESTATE AUCTION SALES to occur are printed a day in advance in THE SUN. This will meet one of your requirements if you are interested in Real Estate.—Adv. FINANCIAL AND COMMERCIAL.

THE SUR, SATURDAY, STPREWURF

187 Nat Bis pt. 85 100 Nat Lead... 17

365 NYABC0121

8500 Penn R R., 126

100 St L & S F.

110 St L&SF 1p 65

6990 South Pac., 32

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FRIDAY, Sept. 21. The course of the stock market to-day was irregular. There was a moderate improvement in values at the beginning, after which a decline set in that continued until in the afternoon, when profit-taking on short accounts caused a rally. Final figures showed a fairly equal division of gains and losses. The early strength was derived from purchases for London account and when these ceased, there was no other support for the market. The temper of the professional element in speculation was bearish and every stock that disclosed weakness was assailed. The total business on the Stock Exchange fell below that of yesterday, but it was well distributed.

The bear movement in stocks is based on the diminishing holdings of cash by the banks. Advancing rates for money, particularly money on call, are expected to result. The flow of money to the South has increased in volume in the last few days, and money is now moving freely also, to the West. While the banks have this week gained from the Sub-Treasury, the transfers of funds to the interior have been so extensive that the bank statement to-morrow is likely to disclose as great a decrease in cash as was revealed in the statement of last Saturday. It is not easy to determine the effect of the German and Swedish loans on the bank statement, but the presumption is that they have increased deposits, by increasing loans, and thereby have lowered the surplus Altogether it appears reasonable to look

for a decidedly unfavorable bank statement. The foreign loans will take no money from this centre, but instead, as has been pointed out, they finally will, by the payments on sub-scriptions outside of New York, bring money hither. Therefore, the adverse influence of the loans on the surplus reserve will be only temporary. On the completion of payments by subscribers, as has been explained, a benefit will have been extracted from the loans. The accumulation of exchange necessary to finance the loans is said to have been accomplished and the exchange market is relapsing into a normal state. The offerings of commercial bills are far more than sufficient for the requirements of remitters. Cotton and grain bills are especially numerous.

The dealings in the stocks of the anthracite coal roads were comparatively light and the changes in prices were not important. In some of the stocks there were declines and in others there were advances. The miners' strike was not much of a factor in the general market. The financial community seemed to consider that the prospect of success for the strike was waning. There was liberal buying late in the day of Union Pacific, Southern Pacific, Northern Pacific, Atchison preferred, Burlington and Quincy, St. Paul, Rock Island and Missouri Pacific. Baltimore and Ohid was first sold and then bought, so that its loss in price for the day was slight. A good demand sprang up for Brooklyn Rapid Transit and it moved up a full point. Metropolitan, Street Railway and Manhattan Railway likewise picked up.

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	Cen Ry Ga 1st in	5000 6498	15000 8014	l
	1000 c43	11000 6416	10000 8 014 St L& S West 2d 60000 5 9 St P M & M 4s	l
	Cen Ry Gaen 5s	Mo Pacific con	St L& S West 2d	ı
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10	5000 9214	5000 106	10000 104	ł
y y	1000093	5000 106 25000 105%	Tennessee Set 3s	ı
ne l	5000 9 2%	N Y Central 1st	2000 94%	ĺ
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y	Ches & Ohlo 4198	N Y Cen L S 3148 1000 9 574	13000 1 1 3 14 2000 1 1 3 14 5000 1 1 3 7000 1 1 2 14	I
be.	3000 984	1000 9 574	5000 1134	ı
he	10000 9 846	400096	7000 11214	ı
	Ches & Ohto 5s	4000 96 N Y Gas El Let	Tex & Pac 2d 400057	I
	10000 120	11 & P 48	4000 57	ı
)	Ches & Ohio1st6s	200093	Tol & Ohio C 1st 1000 11214 Union Pacific 4s	
110		1000 9214 N Y Gas El Lgi	Union Partie 4	
n-	1000 119 Ches & O R A1st	H & P 58	28000 10454	
h-		5000 107 Norfolk&West 4s	U.S. Mex 58	
e. pt	Chi B & Q Neb	Norfolk&West 4s	3000 9716 1	
in	10000 1 1 114	300098	U S 3s epn	
8	Chi B & Q Neb 10000 1 1 1 1/2 Chi & N W g b 1000 1 0 9 1/2 Chi & N W ex 4s 1000 1 0 8 1/2	700097%	5000 1104	
y	Chi & N. Wes 4s	11000 9 8 North Pacific 3s	US5s cpn 1000113%	
y	1000 10814 Chi Rk I & P 4s 4000 107 Ch & St L N 03148 4000 10014	1000 6476	Wabash deb serB	
-	Chi Rk I & P 4s	North Pacific 48	65000 30	
h-	4000107	10000104 21000103% Or Short Line 5s	200000 29%	
0-	Chast L NOSIGE	21000 103%	6000	
· ·	4000 100%	Of Short Lane 58	700030	

Colo & South 4s 2000 ... 27 25000 ... 1234 25000 ... 12315

Sales		H toh-	Low	Clos-	Ch	
340	Am C & F Co	1 436	14	1414		1
815	Am C& Fp.	60	5916	59%		
250	Am Cot Off	3.1	31	31		
100	Am Dist Tel	25	25	25		
100	Am Ice	33	33	33	+	1
127	Am Lin Oil.	956	956	9%	+	1
267	AmLin Oil p	50	50	50		
1400	Am Smelt	35%	3516	3 574	***	1,
200	Am Smelt p	87	86%	87	-	
200	Am St Hoop	18	18	18		99
200	Am St H pf.	6.5	6.5	6.5	+	1,
87415	Am Sugar	1 1 576	11416	115%	+	
6975	Am S& W.	30%	29%	30%	+	
2590	AmS&Wp	72%	7114	7 1 14	_	
1200	Am Tin Pt.,	25%	2514	2514	-	8
100	Am Tin Plp	79	79	79	1	
9865	Am Tob Co.	88%	86%	8714	-	
1475	Anaconda	4214	4 1 44	4 214	+	
100	Ann Arbor p	4514	4 5 16	4 514	-	- 2.7
10330	AT&SF.	26%	25%	26%	+	27.8
14825	AT&SFp	684	6735	68	+	84
10160	Balt & Ohio.	6 774	67	67%	-	34
731	Balt & Op	77	7.6%	76%	+	34
17405	Br'k'n Rap T	5 1 96	50%	51%	+1	
635	Brunswick.	636	615	615	-	
3035	Ches & Ohio	264	2614	26%	1000	
300	Chi & NW 1	59	158%	159	+	
11500	Chi Bur & Q1	21%	120%	121%		14
375	Chi Gt West	1016	10	1 034	+	
200	CGWp(B)	3 134	31	31	-1	
100	Chi I & L	22	22	22	+1	
14810	Chi Mast P1	1114	1104	11114		

Bos & A. 246 248 Mohawk .. 15% -16 Boston El. 146 147 Old Dom... 16 Cen M pf., 62 -- Parrott ... 40 Pitchb'g pf -- 136 Rhode isl. 2% 2% ALL STATES AND ALL ST W End R. 93% 94 Santa Fa. ABT4s.. -- 100 Tamarack230 232 B G 1at 5s 76 80 Tri-Moun. 8 8% B G 2d 5s. 45 -- Utah Con. 28% 29%

875 Chi Gt West 10¼ 10 10½ + ½ Am Cot Oil 31 31 Nor Pac a 40½ 4 ½ Chicago: Receipts 321.850 538.400 312.472 11.250 59.600 100 Chi I & L... 22 22 22 +1 Am Tob... 87½ 87½ N Y Cen...127½ 127½ Sulfalo: Receipts 321.850 538.400 312.472 11.250 59.600 Shipm is... 8,266 557.068 379.440 3,636 12.289 14810 Chi M&St Pl 11½ 110½ 111½ + ½ Am Tob... 87½ 87½ N Y Cen...127½ 127½ Buffalo: Receipts 321.850 538.400 312.472 11.250 59.600 Shipm is... 8,266 557.068 379.440 3,636 12.289 14810 Chi M&St Pl 11½ 110½ 111½ + ½ Am Steel 18 18 Nat Steel... 24 24 3775 Chi R I & P. 104½ 103½ 104½ + ½ Am S & W 30 30½ N J Cen...128 128½ Shipm is. 134,000 210,000 65,000 61,000

| Sept. 20, Sept. 21, 450 M K of 1 M 8170 Mo Padfio. 484 47 4714 + 16 426 Nat Bis Co. 3174 3114 3174 + 16 85 - 14

Money on call, 1½@2 per cent. Time money is quoted at 4 per cent, for two and three months and 4½ per cent, for four, five and six months. Commercial paper is quoted at 4½@4½ per cent. for prime single names, bills receivable; other names, 5@5½ per cent. single harms, bus feeched, and business for to-morrow's mail was effected at a slightly lower range of quotations. The closing, however, develored a little steadler tone, without any material change in rates. Continental exchange was quiet. Posted rates for long bills, \$4.84; sight orafts, \$4.88. Actual rates are: Long bills, \$4.84; sight orafts, \$4.88. Actual rates are: Long bills, \$4.84; sight orafts, \$4.88. Actual rates are: Long bills, \$4.884; sight orafts, \$4.87. Francs were quoted 5.184 @\$5.184 for long and 5.164@\$5.184 for short; reichsmarks, \$4.204@494 for long and 404@40 5-16 for short.

Domestic exchange on New York: Boston, par.

and 40½ 405 -16 for short.

Domestic exchange on New York: Boaton, par. Charleston—Buying, ½c. discount; selling, par. Savannah—Buying, ½c. discount; selling, par. Savannah—Buying, 1-16c.; selling, 1-16c. premium. New Orleans—Bank, \$1 premium; commercial, \$1,25% \$150 discount. San Francisco—Sight, 5c. premium; telegraph, 7½c. premium. St. Louis, 5cc. premium. Chicano, 50c. discount. Cincinnati—Between banks, 20c. discount; over counter, 50c. premium.

The imports of dry goods for the week ending to-day were \$2,266,757, against \$1,923,575 last week and \$2,079,522 for the corresponding week of last year. The amount marketed was \$2,0 6,180, against \$1,956,076 last week and \$2,183,520 for the corresponding week of last year.

The Rhode Isiand Perkins, Horse, Shoe, Com-

The Rhode Island Perkins Horse Shoe Company has declared a quarterly dividend of 1 percent, on its preferred stock, payable Oct. 15.

Railway gross earnings for the second week of September compare with those of the corre-sponding week of last year as follows: sponding week of last year as follows:

C. C. & St. Louis ... \$356,524 Dec. \$24,490
Chic. Term. Transfer ... 27,872 Inc. 2,564
Plits. & Western ... 65,852 Dec. 3,972
The Chicago Great Western Railroad reports
gross earnings for August of \$621,834, an increase
of \$341,132 as compared with the same
month of last year, and net \$230,114, an increase
of \$1,910. For the two months ending Aug.
31 the gross earnings were \$1,162,884, an increase
of \$8,682 as compared with the corresponding
period of last year and net \$389,524, an increase
of \$3,215.

The Chicago and Alter Pallecad according 1400 StL&SF 2p 324 314 314 - 14 100 StLSW... 114 114 114 1700 StLSW pt 261 251 26 - 14 1210 Stan R & T. 5 416 416 - 96 7605 Tenn C& L 5816 5696 57% - 14

| Street failures and Manhattan Gallery | 10.60 | 10.00 | 11.01 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.0

Net avail. cash bal.....\$136.118.649 \$132.853.040

The Treasury to-day received bonds to the amount of \$98,750 to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$353.138.800.

futures opened 2 to 3 points in loss and closed 1 to 6 points in for the week was as follows:	wer, but recigher. The	movemen
To-day.	Last Week.	
Port receipts 26.250	15,442	32,52
Week's total 150,363	83,307	201,04
New Orleans est. to-		
morrow 12,500	1,771	9,81
Houston est to-mor-		
row10.500 to 11,500	4,919	12,57
The interior movement for the	week was a	s follows:
Receipts.	Shipm'ts	Stock
This week	107,667	127.18
Last week 80,690	58 026	73,97
Last year 181.627	141,488	316,58
Port exports, 17,473 bales, to 14 points higher. Futures	s here closed	i steady a
a net rise of 6 to 11 poin 400,000 bales. Prices as foll	ts. Estima	ted sales
	ghest. Lowe	
September	0.10 9.6	6 9.9

the m Land thing most the n

December.... 9.57 January 9.56 March 9.53

Sept.......12.2714-8012.50 12.271412.10 12.05 Oct.......12.15 12.50 12.15 12.15 12.10 Jan.......11.50-5 11.55 11.45 11.45 11.5214

OTHER MARKETS. Open-High- Low- Clos- Las
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